

East Texas Livestock, Inc

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Weekly Market Report

Date: August 22, 2023

Volume: 3507

Slaughter Cows

Slaughter Bulls: \$101.00 to \$129.00

Canners..... \$83.00 to \$ 94.00

Boning/Utility..... \$95.00 to \$ 103.00

Cutters.....\$104.00 to \$ 111.00

(Some lower grading or lower yielding cows and bulls fall below these figures)

Bred Cows: \$ 710.00 to \$1,850.00

Cow/Calf Pairs:\$975.00 to \$2,075.00

Feeder Calves

Large Frame #1

Feeder Steers/Bull

150 to 200 lbs.....\$2.40 to \$3.00

205 to 300 lbs.....\$2.38 to \$3.45

305 to 400 lbs.....\$2.34 to \$3.55

405 to 500 lbs..... \$2.34 to \$3.08

505 to 600 lbs..... \$2.06 to \$2.60

605 to 800 lbs..... \$1.90 to \$2.46

Large Frame #1

Feeder Heifers

\$2.16 to \$2.60

\$2.13 to \$2.85

\$1.92 to \$3.36

\$1.84 to \$2.72

\$1.73 to \$2.46

\$1.38 to \$2.33

Some lower quality and hard-to-place cattle fall below these figures.

Total Sellers: 300

Order Buyers: 17

Packer Buyers: 8

Weekly Summary

Compared to last week's closing market, all weight class price averages of both feeder steers and heifers ended fully steady on the front-end classes. Some of the plainer classes felt pressure and showed some demand weakness. The slaughter cow and bull demand remains strong on a heavy offering today.

Last Fridays Cattle On Feed Report showed another positive as the placements again were lower than projected and corn futures also went lower. The fundamentals are solid pointing towards a strong demand and higher market heading into the future months.

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